

HOUSE BILL NO. HB0300

Property tax assessed value increase limitations.

Sponsored by: Representative(s) Buchanan, Gingery and
Teeters and Senator(s) Dockstader and Ross

A BILL

for

1 AN ACT relating to taxation and revenue; providing for a
2 limit in the increase in assessed value of certain
3 property; and providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 39-13-103(b) by creating a new
8 paragraph (xvii) is amended to read:

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10 **39-13-103. Imposition.**

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12 (b) Basis of tax. The following shall apply:

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14 (xvii) Notwithstanding paragraph (ii) of this
15 subsection, the assessed value of any property within the
16 class of property defined by W.S. 39-11-101(a)(xvii)(C)

1 shall not increase in any one (1) calendar year by more
2 than twenty-five percent (25%) from the assessed value of
3 the property from the previous calendar year. The
4 limitation in this paragraph shall not apply to any
5 improvement or transfer of the property.

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7 **Section 2.** This act is effective January 1, 2011 but
8 only if the electors adopt a constitutional amendment as
9 proposed in 2009 House Joint Resolution HJ0019 prior to
10 December 31, 2010 authorizing the legislature to determine
11 the maximum amount of any property tax that can be
12 collected and prescribe restrictions upon the increase of
13 the rate of taxation or assessment for all classes of
14 property.

15

16 (END)